


**GRP Investments Company Limited**  
**BALANCE SHEET**  
as at 31 December 2002

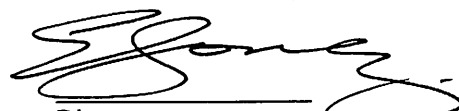


	Notes		
<b>FIXED ASSETS</b>			
Investments	4	3,000,000	3,000,000
Investment properties	5	8,994,508	8,681,446
		11,994,508	11,681,446
<b>CURRENT ASSETS</b>			
Debtors			
Due within one year	6	936,150	1,110,872
Due after more than one year	6	23,181,984	23,683,268
Cash at bank and in hand		601,290	270,053
		24,719,424	25,064,193
<b>CREDITORS: amounts falling due and payable within one year</b>	7	(461,468)	(340,502)
<b>NET CURRENT ASSETS</b>		24,257,956	24,723,691
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		36,252,464	36,405,137
<b>CREDITORS: amounts falling due and payable after more than one year</b>	8	(2,000,000)	(2,000,000)
		34,252,464	34,405,137
<b>EQUITY CAPITAL AND RESERVES</b>			
Called up share capital	9	4,962	4,962
Share premium account	10	99,235,038	99,235,038
Revaluation reserve	10	(1,537,241)	(2,017,218)
Profit and loss account	10	(63,450,295)	(62,817,645)
<b>SHAREHOLDERS' FUNDS</b>	10	34,252,464	34,405,137

Approved by the board on **19 JUL 2013** .....

  
Director  
D.D. Tirathadas

  
**CERTIFIED  
CORRECT**

  
Director  
E Gomez



Co-41007-1934702  
Gibraltar Residential Properties Li  
Document 461 (15)  
ANNUAL FILING OF ACCOUNTS  
YEAR ENDING 31/12/2002